

## Senator Cardin's County and Municipal Governments Guide to CARES Act Funding

### **Coronavirus Relief Fund – \$150 billion available nationwide**

***What can the allocated funding be used for?*** The newly authorized Coronavirus Relief Fund makes available \$150 billion to States, Indian tribes, territories and units of local government for necessary expenditures incurred due to the public health emergency with respect to COVID-19. Eligible expenditures are those made between March 1, 2020, and December 30, 2020, and must not have been accounted for in the most recently approved budget.

***What is the formula for state, county and city assistance?*** Funds are allocated proportionally based on state population. No state that is one of the 50 states will receive less than \$1.25 billion. Localities with more than 500,000 people can apply directly to the Department of the Treasury for their relative share by population (compared to the state's total population) of 45 percent of the total allocated to a state. This requires no state or local matching requirement.

***How much funding will Maryland receive?*** Overall, Maryland will receive \$2.344 billion from the Coronavirus Relief Fund. Five localities in Maryland, including Montgomery County, Prince George's County, Baltimore County, Baltimore City, and Anne Arundel County, are eligible to receive direct payments from Treasury. Below is a rough estimate of the funding expected to be available to Maryland.

- State of Maryland - \$1,651,734,760
- Montgomery County - \$183,218,760
- Prince George's County - \$158,641,920
- Baltimore County - \$144,296,640
- Baltimore City - \$105,058,080
- Anne Arundel County - \$101,049,840

***How can a state, territory, or local government unit apply and when can we expect funding?*** The Department of the Treasury will automatically award each state its share within 30 days. Once the State of Maryland receives its share of the funding, it will work to distribute funding throughout the state. Localities of any size can still work with the State to access funding through a yet undetermined process to be established by the State. The CARES Act does not prohibit the State from providing additional funding to the five largest counties depending on their public health needs. Qualified localities must apply to the Department to access their share of state funds. The Department of the Treasury has yet to issue an application process for Maryland's eligible localities to apply for their share of this funding, they are estimated to do this by Monday, April 13<sup>th</sup>. ***This section be updated as additional information becomes available.***